

GENERAL BALANCE (IFRS)

Company: Compañía Sudamericana de Vapores S.A. (Consolidated) Currency: USD

Charten 2010 2010 Cash and cash equivalents 322,481 300,000 Task and cash equivalents 325,533 35,400 Task and cash equivalents 325,548 433,000 Task and other incerivables 65,580 102,271 Task and other incerivables 65,580 102,271 Revervables form current tases 54,222 28,680 Other corrent framming assets 13,23,202 941,37 Other corrent framming assets 104,235 55,030 Other corrent framonal assets 104,235 55,030 Differ ron-current framonal assets 104,245 666,480 Differ ron-current framonal assets 104,245 666,480 Differ ron-current framonal assets 1,352,442 75,300 Differ ron-current framonal assets 1,352,442 75,300 Differ ron-current framonal assets 1,756,568	Consolidated Statement of Financial Position (MUS\$)	Sep	Dec
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CONSOLIDATED STATEMENT OF INCOME	Sep 2010	Sep 2009
Gain (Loss)		
Operating revenues	4,091,995	2,204,463
Cost of sales	-3,690,445	-2,610,557
Gross margin	401,550	-406,094
Other income by function	3,785	5,622
Administrative expenses	-187,280	-176,207
Other expenses by function	-4,359	-4,795
Other gains (losses)	14,426	724
Financial income	5,178	5,002
Financial expenses	-28,374	-23,264
Profit (loss) from equity method associates	20,631	25,166
Exchange differences	-6,757	-10,473
Gain (loss) for indexed assets	52	-149
Gain (loss) before income taxes	218,852	-584,468
Income (loss) from income taxes	-30,174	34,670
Gain (loss) proceeding from continued operations	188,678	-549,798
Gain (loss) for the Period	188,678	-549,798
Gain (loss) attributable to:		
Gain (loss) attributable to equity holders of parent	179,854	-549,890
Gain (loss) attributable to minority interest	8,824	92
Gain (loss) for the period	188,678	-549,798



Sep 2010Adjustments for decreases (increases (increas	SVS Indirect Consolidated Statement of Cash Flows		
Consolidated Statement of Cash Flows Consolidated Statement of Cash Flows from operation Consolidated Statement of Cash Flows from operation Consolidated Statement of Cash Flows from operation Adjustments for income tax expense Adjustments for income tax expense Adjustments for decreases (increases) in inventory Adjustments for checreases (increases) Adjustments for checrea		Sep	Sep
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Effective Cash Flow from control loss of subsidiaries20,33434,372Loans to related parties0-2,185Proceeds from disposal of property, plant and equipment2,0575,333Purchases of property, plant and equipment-234,912-56,630Purchases of intangible assets-7,301-161Purchases of other long-term assets-3490Dividends received8,6062,050Interest received3219Other cash inflows (outflows)6,050-931		,	
Loans to related parties0-2,185Proceeds from disposal of property, plant and equipment2,0575,333Purchases of property, plant and equipment-234,912-56,630Purchases of intangible assets-7,301-161Purchases of other long-term assets-3490Dividends received8,6062,500Interest received3219Other cash inflows (outflows)6,050-931	Effective Cash Flow from investment activities		
Proceeds from disposal of property, plant and equipment 2,057 5,333 Purchases of property, plant and equipment -234,912 -56,630 Purchases of intangible assets -7,301 -161 Purchases of other long-term assets -349 0 Dividends received 8,606 2,500 Interest received 32 19 Other cash inflows (outflows) 6,050 -931	Effective Cash Flow from control loss of subsidiaries	20,334	34,372
Purchases of property, plant and equipment -234,912 -56,630 Purchases of intangible assets -7,301 -161 Purchases of other long-term assets -349 0 Dividends received 8,606 2,500 Interest received 32 191 Other cash inflows (outflows) 6,050 -931	Loans to related parties	0	-2,185
Purchases of intangible assets -7,301 -161 Purchases of other long-term assets -349 0 Dividends received 8,606 2,500 Interest received 32 19 Other cash inflows (outflows) 6,050 -931	Proceeds from disposal of property, plant and equipment	2,057	5,333
Purchases of other long-term assets -349 0 Dividends received 8,606 2,500 Interest received 32 19 Other cash inflows (outflows) 6,050 -931	Purchases of property, plant and equipment	-234,912	-56,630
Dividends received 8,606 2,500 Interest received 32 19 Other cash inflows (outflows) 6,050 -931	Purchases of intangible assets	-7,301	-161
Interest received 32 19 Other cash inflows (outflows) 6,050 -931			•
Other cash inflows (outflows) 6,050 -931		- /	
Net cash flows provided by (used in) investing activities -278,741 -17,683			
	Net cash flows provided by (used in) investing activities	-278,741	-17,683
Proceeding effective cash flows from (used in) activities of financing	Proceeding effective cash flows from (used in) activities of financing		
Proceeds from issuance of other equity instruments 355,777 144,993		355.777	144.993
Amounts proceeding from the emission of other instruments of net equity 0 0 0			
Proceeds from long-term loans 112,741 64,355	Proceeds from long-term loans	112,741	64,355
Total proceeds from loans 112,741 64,355	Total proceeds from loans	112,741	64,355
Loans from related parties 0 1,530	Loans from related parties	0	1,530
Payment of loans -38,204 -20,952	Payment of loans	-38,204	-20,952
Dividends paid -9,970 -6,039	Dividends paid	-9,970	-6,039
Interest paid -3,435 -4,207	Interest paid	-3,435	, -
Other cash inflows (outflows) 641 -375			
Net cash flows provided by (used in) financing activities417,550179,305			,
Net increase (decrease) in cash and cash equivalents, before effect of changes in the exchange rate 14,754 -63,697		14,754	-63,697
Effects of exchange rate variations on cash and cash equivalents			
Effects of exchange rate variations on cash and cash equivalents 1,666 3,470	8		
Net increase (decrease) in cash and cash equivalents 16,420 -60,227			,
Cash and cash equivalents, beginning balance 306,061 184,700			- ,
Cash and cash equivalents, ending balance 322,481 124,473	Cash and cash equivalents, ending balance	322,481	124,473