

GENERAL BALANCE (IFRS)



Company: Compañía Sudamericana de Vapores S.A. (Consolidated)
Currency: USD

Consolidated Statement of Financial Position (MUS\$)

ASSETS	Sept 2013	Dec 2012
Current Assets		
Cash and cash equivalents	250,178	212,000
Other current financial assets	378	14,500
Other current non-financial assets	20,190	22,431
Trade and other receivables	273,058	304,579
Receivables from related parties	145	3,501
Inventory	77,985	82,495
Receivables for current taxes	14,078	13,875
Total operating assets	636,012	653,381
Non-current assets and disposal groups held for sale or distribute to owners	0	0
Total current assets	636,012	653,381
Non-current assets		
Other non-current financial assets	5,610	84,575
Other non-current non-financial assets	11,183	10,086
Non-current rights receivable	78	89
Receivables from related parties	3,369	0
Equity method investments	11,678	11,734
Intangible assets other than goodwill	436	666
Goodwill	103,031	102,744
Property, plant and equipment	1,201,357	1,307,804
Tax Assets, non current	8,781	0
Deferred tax assets	349,491	311,571
Total non-current assets	1,695,014	1,829,269
TOTAL ASSETS	2,331,026	2,482,650
LIABILITIES AND NET EQUITY	Sept 2013	Dec 2012
LIABILITIES		
Current Liabilities		
Other current financial liabilities	105,736	75,106
Trade and other payables	448,697	468,144
Payables to related parties	22,030	22,805
Other short-term provisions	120,156	105,298
Current tax liabilities	3,947	8,661
Current provisions for employee benefits	8,499	12,024
Other current non-financial liabilities	44,913	57,143
Total current liabilities	753,978	749,181
Non-current Liabilities		
Other non-current financial liabilities	483,613	862,782
Payables to related parties	0	0
Other long-term provisions	0	0
Deferred tax liabilities	1,930	819
Non-current provisions for employee benefits	780	837
Other non-current non-financial liabilities	4,672	3,512
Total non-current liabilities	490,995	867,950
TOTAL LIABILITIES	1,244,973	1,617,131
NET EQUITY		
Issued capital	2,630,781	2,305,309
Accumulated gains (losses)	-1,550,550	-1,442,255
Other reserves	-4,869	-7,617
Equity attributable to equity holders of parent	1,075,362	855,437
Minority interest	10,691	10,082
Total equity	1,086,053	865,519
TOTAL LIABILITIES AND NET EQUITY	2,331,026	2,482,650



CONSOLIDATED STATEMENT OF INCOME (MUS\$)	Sept 2013	Sept 2012
Gain (Loss)		
Operating revenues	2,468,148	2,657,120
Cost of sales	-2,420,025	-2,690,511
Gross margin	48,123	-33,391
Other income by function	1,270	3,997
Administrative expenses	-174,822	-177,703
Other expenses by function	-42,030	-3,681
Other gains (losses)	54,640	6,763
Financial income	374	1,160
Financial expenses	-31,790	-28,791
Profit (loss) from equity method associates	2,327	4,172
Exchange differences	8,482	-16,151
Gain (loss) for indexed assets	-674	-950
Gain (loss) before income taxes	-134,100	-244,575
Income (loss) from income taxes	26,889	63,299
Gain (loss) proceeding from continued operations	-107,211	-181,276
Gain (loss) proceeding from discontinued operations	0	-105,859
GAIN (LOSS) FOR THE PERIOD	-107,211	-287,135
Gain (loss) attributable to:		
Gain (loss) attributable to equity holders of parent	-108,295	-289,688
Gain (loss) attributable to minority interest	1,084	2,553
Gain (loss) for the period	-107,211	-287,135



Sept
2013

Sept
2012

SVS DIRECT CONSOLIDATED STATEMENT OF CASH FLOWS (MUS\$)

Consolidated Statement of Cash Flows

Cash flows by used in (used in) operating activities

Proceeds from operating activities		
Proceeds from sales of goods and services	2,484,455	2,800,437
Other Proceeds from operating activities	199,258	63,743
Cash payments from operating activities		
Payments to suppliers for goods and services	-2,663,397	-3,142,059
Payments for and on behalf of employees	-119,594	-123,711
Cash flows used in operating activities	-99,278	-401,590
Income taxes refunded	-9,898	-10,711
Other cash outflows	-1,939	2,958
Cash flows used in operating activities	-111,115	-409,343

Effective Cash Flow from investment activities

Cash flows used to purchase non-controlling interests	-1,650	-4,000
Proceeds from disposal of property, plant and equipment	94,205	5,096
Purchases of property, plant and equipment	-32,337	-204,689
Purchases of intangible assets	-48	-242
Dividends received	2,376	4,475
Other cash inflows (outflows)	0	-43,770
Net cash flows provided by (used in) investing activities	62,546	-243,130

Proceeding effective cash flows from (used in) activities of financing

Proceeds from issuance of other equity instruments	328,064	1,195,672
Proceeds from long-term loans	410,803	126,453
Payment of loans	-606,234	-146,008
Payment of loans to related parties	0	-367,500
Dividends paid	-544	-5,050
Interest paid	-36,229	-35,526
Other cash inflows (outflows)	-7,688	-5,059
Net cash flows provided by (used in) financing activities	88,172	762,982

Net increase (decrease) in cash and cash equivalents, before effect of changes in the exchange rate	39,603	110,509
Effects of exchange rate variations on cash and cash equivalents	-1,425	-1,457
Net increase (decrease) in cash and cash equivalents	38,178	109,052
Cash and cash equivalents, beginning balance	212,000	173,016

CASH AND CASH EQUIVALENTS, ENDING BALANCE	250,178	282,068
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