

## MATERIAL EVENT

Compañía Sud Americana de Vapores S.A.  
Securities Registry No. 76

Santiago, March 19, 2021

Mr.  
Joaquín Cortez Huerta  
Chairman  
Financial Market Commission  
Av. Libertador Bernardo O'Higgins 1449

### **Re: Dividend Proposal and Calling of Annual General Meeting.**

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Dear Mr. Chairman,

In accordance with articles 9 and 10 of the Securities Market Act and General Character Standard No. 30 and Ruling No. 660, both issued by your commission, as I am duly authorized, I hereby inform you of the following material event regarding Compañía Sud Americana de Vapores S.A. (the "Company"):

#### **I.- Dividend Proposal.-**

At a meeting on March 19, 2021, the Company's Board agreed to propose to shareholders at the Company's Annual General Meeting called for April 23, 2021 (details of summons in section II below), the following dividends:

1. **Dividend No. 322, Final, Mandatory Minimum**, corresponds to 30% of net income for the Year 2020 (i.e., the sum of US\$ 66,643,370.84, or a dividend of US\$ 0.0012985879116 per share) to be paid on May 12, 2021, in the equivalent in Chilean pesos, legal tender in Chile, based on the "observed dollar" exchange rate published in the Official Gazette on May 6, 2021. All shareholders registered in the Shareholder Registry as of midnight on May 6, 2021, shall be entitled to payment of this dividend; and
2. **Dividend No. 323, Final, Additional**, corresponds to 46.53% of net income for the Year 2020 (i.e., the sum of US\$ 103,356,629.16, or a dividend of US\$ 0.0020139687941 per share) to be paid on June 16, 2021, in the equivalent in Chilean pesos, legal tender in Chile, based on the "observed dollar" exchange rate published in the Official Gazette on June 10, 2021. All shareholders registered in the Shareholder Registry as of midnight on June 10, 2021, shall be entitled to payment of this dividend.

## **II.- Calling of Annual General Meeting.-**

At a meeting on March 19, 2021, the Company's Board agreed to call the Company's Annual General Meeting (the "AGM") for April 23, 2021, at 10:00 a.m., at Hendaya 60, 14th floor, Las Condes, Santiago, **which will be held exclusively online** as indicated below, in order to address or approve, as appropriate, the following matters:

1. Annual Report, Balance Sheet and Financial Statements for the Year 2020; the Company's situation; and the respective report of the External Auditors;
2. Distribution of dividends charged to net income for the Year 2020;
3. Board compensation for the year 2021 and the Board expenditure report;
4. Directors' Committee compensation and approval of the operating expense budget for the Year 2021; and report of Directors' Committee activities and expenses during the Year 2020;
5. Appointment of External Auditors;
6. Appointment of Risk Rating Agency;
7. Transactions with related parties;
8. Newspaper for Company's official publications; and
9. All other corporate matters that should be addressed at an Annual General Meeting.

All shareholders registered in the Shareholders' Registry as of midnight on the fifth business day prior to the date of the meeting (midnight on April 17, 2021) shall be entitled to participate in the Meeting and exercise their right to speak and vote.

The Board voted to hold the AGM exclusively online, so the technology media implemented will constitute the only mechanism for participating and voting at the AGM in order to avoid exposing attendees to possible infection. Any shareholders interested in participating in the AGM, or their representatives, have until the day before the AGM to send an email to [juntaaccionistas2021@csav.com](mailto:juntaaccionistas2021@csav.com), expressing their interest in participating in the AGM, attaching a scanned image of the front and back of their national ID card, the proxy, if appropriate, and the AGM participation request form. The rest of the required documentation and more detailed information regarding how to register for, participate in and vote online at the AGM and other applicable aspects will be communicated opportunistically on the Company's website, [www.csav.com](http://www.csav.com).

In addition, the Company has set up a phone line (+562 2588 6111) to answer any questions and facilitate participation in the online AGM.

Notices for the meeting will be published in the newspapers: "Diario Financiero" in Santiago and "El Mercurio" in Valparaíso on April 13, 19 and 21, 2021.

Shareholders can find supporting documentation regarding the matters to be discussed at the AGM beginning April 13, 2021, on the Company's website, [www.csav.com](http://www.csav.com). These documents include information on the external auditor proposals that will be presented at the AGM for the Year 2021 and their respective background information.



Best regards,

**Óscar Hasbún Martínez**  
**Chief Executive Officer**  
**Compañía Sud Americana de Vapores S.A.**

c.c.: Santiago Exchange - Santiago  
Chilean Electronic Exchange - Santiago