

PRESS RELEASE

Hamburg/Genoa, 15 September 2022

Hapag-Lloyd acquires minority share in Italy-based Spinelli Group

Today Hapag-Lloyd and Spinelli Group have entered into an agreement to join forces. The German container liner-shipping company will acquire a 49% in Spinelli Group, a leading Italian logistics group, from existing shareholders, while Spinelli family will continue to hold the majority stake of 51%. The parties have agreed to not disclose any financial details of the deal. The completion of the transaction is subject to the approval of the responsible antitrust authorities, which is expected within the next months.

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About Hapag-Lloyd

With a fleet of 253 modern container ships and a total transport capacity of 1.8 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 14,300 employees and more than 400 offices in 137 countries. Hapag-Lloyd has a container capacity of 3.0 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 126 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

About Spinelli Group

Operating in Italy since 1963, the Spinelli Group is a leading logistics provider. The Group offers services throughout the entire logistics chain of containers to the shipping lines including port terminal services, multimodal transport solutions, container depots and repairs, warehouses, and customs agent activities. The Spinelli Group competitive advantage is based on the power of its network and on the capability to efficiently connect the customers to the main Italian ports.

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This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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