



## **MATERIAL EVENT**

Compañía Sud Americana de Vapores S.A.  
Securities Registration Number 76

Santiago, March 21, 2023

Ms.  
Solange Berstein Jáuregui  
President  
Comisión para el Mercado Financiero  
Av. Libertador Bernardo O'Higgins 1449

### **Re: Communicating MATERIAL EVENT.**

Dear Madam President:

In accordance with article 147 letter b) of Law No. 8,046 of the Corporations Law ("LSA") and General Rule No. 30 of your Commission, as duly authorized for this purpose, I hereby inform as a Material Event of Compañía Sud Americana de Vapores S.A. (the "Company") that, at a meeting of the Board of Directors held on this date, a new Policy on Customary Related Party Transactions was approved, which is attached hereto as an appendix.

This Policy will be available to the Company's shareholders at the Company's corporate offices and on the Company's website.

Best regards,

**Óscar Hasbún Martínez**  
**Chief Executive Officer**  
**Compañía Sud Americana de Vapores S.A.**

c.c.: Santiago Exchange, Chilean Electronic Stock Exchange

## **Policy on Customary Related Party Transactions**

for

### **COMPAÑÍA SUD AMERICANA DE VAPORES S.A.**

At a meeting of the Board of Directors held on March 21, 2023, and in accordance with the provisions of article 147 letter b) of Law No. 18,046 of the Corporations Law ("LSA"), the Board of Directors approved this Policy on Customary Related Party Transactions of COMPAÑÍA SUD AMERICANA DE VAPORES S.A. ("CSAV" or the "Company").

The purpose of this policy is to determine CSAV's customary transactions that, being ordinary in consideration of its business, may be carried out, executed and/or entered into with related parties without the need to comply with the requirements, formalities and procedures set forth in paragraphs 1 to 7 of article 147 of the LSA, to the extent that such transactions are intended to contribute to the corporate interest and are similar in price, terms and conditions to those prevailing in the market when the transaction is executed.

#### **1. CSAV's Line of Business.**

Given the nature of CSAV's current activities and operations, which are strongly linked to its stake in the German shipping company Hapag-Lloyd AG, with an emphasis on its financing, the Board of Directors has deemed it appropriate to update the Company's customary transactions policy, identifying certain transactions that, in accordance with article 147 letter b) of the LSA, continue to be ordinary activities in consideration of its line of business.

#### **2. Customary Transactions Policy.**

All transactions, acts, contracts, agreements and/or businesses that CSAV carries out with related parties, regardless of the duration, extension and/or frequency of their contracting, shall be considered customary transactions, to the extent that they are framed within the activities indicated in number 1 above, and/or are necessary for the normal development of the Company's activities in keeping with its line of business, all subject to caps on amounts and other applicable legal and regulatory restrictions.

CSAV's normal business transactions with related parties include:

-Contracting services related or complementary to its line of business, such as financial advisory services; legal services of any nature; computer and telecommunications services; among others.

-Engaging in transactions related to CSAV's financial and investment management with domestic or foreign banks and financial institutions, such as, for example: (i) operating checking accounts and drawing on lines of credit associated with such accounts, (ii) repo agreements, time deposits, investments in mutual funds and other fixed or variable income financial investments, (iii) collection operations and commissions, payments and funds transfers, (iv) international exchange operations, (v) issuance of guarantee certificates and cashier's checks, (vi) securities custody and (vii) securities brokerage transactions with stockbrokers. Financial derivatives, bonds and loans are excluded from this policy.

Notwithstanding other control mechanisms, Management shall report to the Directors' Committee on the customary transactions listed above on a semi-annual basis.

This policy replaces the policy approved at Board of Directors' meeting No. 5631 of June 26, 2012, and reported as a Material Event on the same date.

### **3. Validity.**

This customary transactions policy will take effect as of this date and will remain in effect until modified by the CSAV Board of Directors.

Santiago, March 21, 2023.