

**COMPLIANCE COMMITTEE BYLAWS  
COMPAÑÍA SUD AMERICANA DE VAPORES S.A.**

**Creation:** Regular Board Meeting No. 5761 - February 26, 2021.

**Composition:** two (2) members of the Board of Directors of Compañía Sud Americana de Vapores S.A. ("CSAV" or the "Company") appointed by the Board of Directors, who will serve for one year and may be re-elected for the same period; and the Chief Executive Officer of the Company.

**Duties:**

**(i)** At its first meeting, the Compliance Committee ("Committee") shall appoint CSAV's Legal Compliance Officer ("LCO"), based on a proposal from the Board of Directors, which shall be made at the regular meeting at which the Committee is created. After his/her appointment, the LCO may participate in successive meetings of the Committee.

**(ii)** It shall work with the LCO to define any necessary adjustments to the Crime Prevention Model ("CPM"), the compliance procedures ("CP") and/or any of CSAV's internal policies related to compliance, and propose these adjustments to the Board of Directors, in order to:

- (a) ensure compliance with Law No. 20,393 on criminal liability of legal entities and its annexed legislation,
- (b) ensure compliance with the regulations of the Financial Analysis Unit ("UAF") with respect to the Company or its subsidiaries, and
- (c) specially ensure compliance with antitrust regulations within the Company.

**(iii)** It shall advise the LCO on the implementation of the CPM and the CP, approved by the Company's Board of Directors, in relation to Law No. 20,393 on criminal liability of legal entities.

**(iv)** It shall work with the LCO to monitor processing and resolution of any case, investigation or procedure related to compliance issues to which CSAV is party. To this effect, the Committee shall especially delegate the LCO as the permanent liaison with the Company's external advisors for the purpose of reporting to the Committee on the aforementioned cases, investigations and procedures.

**(v)** It shall oversee the correct execution and compliance with the rulings or resolutions issued by the courts or jurisdictional bodies with respect to the referred cases, investigations and proceedings.

**(vi)** As delegated by the Board, it shall stay apprised of complaints or compliance incidents reported on the Company's whistleblowing channel.



- (vii)** It shall work with the LCO to organize talks and training for CSAV's employees on compliance issues.
- (viii)** It shall engage experts on compliance matters to advise the Committee on any matter deemed pertinent.
- (ix)** It shall meet on a quarterly basis, and may invite Company employees or third parties from outside the organization to attend its meetings.
- (x)** It shall report to the Board of Directors on its functions when required by said body.