

CSAV proposes total dividends of US\$ 860 million and EUR 265 million for its shareholders

- At today's exchange rate, the dividend would total US\$ 1.147 billion.

Santiago, March 22, 2024 | Compañía Sud Americana de Vapores (CSAV) informed that its Board of Directors agreed, at an extraordinary meeting held today, to propose to shareholders at the annual general meeting a historic dividend of US\$ 1.147 billion at today's exchange rate.

The dividend will be paid in pesos and divided as follows:

- Minimum mandatory dividend No. 328 of US\$ 77,429,585.82. This dividend is equivalent to 30% of distributable net income from 2023. It will be paid on May 24, 2024, to all shareholders of record as of midnight on May 17, 2024.
- Additional dividend No. 329 of US\$ 180,669,033.59. This dividend is equivalent to 70% of distributable net income for 2023 and will be paid on May 24, 2024, to all shareholders of record as of midnight on May 17, 2024.
- Special dividend No. 330 of US\$ 601,901,380.59. This dividend is charged to prior year earnings and will be paid on May 24, 2024, to all shareholders of record as of midnight on May 17, 2024.
- Special dividend No. 331 of EUR\$ 265 million. This dividend is charged to prior year earnings and will be paid on May 24, 2024, to all shareholders of record as of midnight on May 17, 2024.

"Today we are pleased to be able to announce this important dividend to reward our shareholders' loyalty. The amount consists of the dividend already announced by Hapag-Lloyd in Germany associated with last year's results, plus significant retentions recovered in Germany on previous dividends," said CSAV CEO Oscar Hasbún.

CSAV's annual general meeting will be held on April 26th.



About CSAV: Compañía Sud Americana de Vapores S.A. is one of the main shareholders of Hapag-Lloyd AG, a German shipping company and the fifth-largest container shipping line in the world.

About HLAG: Hapag-Lloyd has a fleet of 266 container ships and total hauling capacity of 2 million TEU. The German company has a portfolio of 113 regular services and a highly diversified, balanced logistics network with operations in 140 countries and along the main global trades. In the terminals and infrastructure segment, Hapag-Lloyd has stakes in 20 terminals in Europe, Latin America, the United States, India and North Africa.